

VITA

Robert T. Patton, Ph.D.

Financial and Economic Consultant
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ACADEMIC PREPARATION

D. Min Administration, 1984, Western Conservative Baptist Seminary

Ph.D. Business Administration, 1969, University of Washington

Major Areas: Finance, Economics, Management, and Personnel Administration

MBA 1966, University of Minnesota

Major Areas: Finance and Management

BSME 1962, University of Michigan

Major Areas: Mechanical Engineering

PROFESSIONAL EXPERIENCE

Professional Investment Experience

- Registered Investment Advisor, State of Washington, 1982 to 2001
Specializing in market timing of mutual funds
- Registered Representative, LINSICO/Private Ledger, 1982 to 1996

Teaching

- **Western Washington University**, Bellingham, Washington, 9/70 to 9/79
Professor in the College of Business and Economics
Subjects Taught: Business Finance and Investments
Voted Outstanding Professor, 1970-71
Awarded "Excellence in Teaching Award", 1967-77
- **University of Washington**, Seattle, Washington, 9/69 to 6/70
Visiting Lecturer in the Department of Management and Organization
Subjects Taught: Personnel Management and Organizational Behavior
- **University of Washington**, Seattle, Washington, 9/67 to 6/70
Lecturer in Business Finance

Industrial

- The Boeing Company, Seattle, Washington, 7/66 to 9/69
Financial and Management
- 3M Company, St Paul, Minnesota, 6/64 to 7/66
Market Research and Product Development
- The Boeing Company, Seattle, Washington, 8/62 to 6/64
Manufacturing Development
- University of Michigan Research Institute, Ann Arbor, Michigan, 5/61 to 8/62
Research Assistant

Consulting (Partial list), 1969 to present

- General Business Management, Pearson Enterprises, Inc. and Queen Studios
- Management Training
 - Weyerhaeuser Company
 - Lummi Indian Tribal Enterprises

- Supervisory Training, Lummi Indian Tribal Enterprises
- Wage and Salary Administration, Lummi Indian Tribal Enterprises
- Organizational Development
 - Lummi Youth Organization
 - Lummi Indian Integrated Services
- Business Development
 - New Wellington Resources, Ltd.
 - Zephyrus Corporation
 - Swiftsure Enterprises, Inc.
 - Thompson Home Insulation, Inc.
 - San Juan Marine Service, Inc.
 - Bellingham Crate Company
 - Whatcom Security Agency
 - Trinity Communications and Electronics, Inc.
- Systems Design, Builders Concrete, Inc.
- Financial Management
 - Intercristo
 - Viking Financial Services, Inc.
 - Dayspring Nursery
 - Bellingham Medical Arts Association
 - Cascade College of Commerce
 - Hillcrest Chapel, Inc.
 - Fiberglass Structural Engineering
 - Cornerstone Construction
 - Feller Heating and Air Conditioning
 - Reliance Orthotic and Prosthetic Services
 - Swanson Construction
 - The Firs Bible and Missionary Conference
- Economic Consulting
 - Trillium Corporation
 - Nicholas Suzick, Registered Investment Advisor
 - Haskell Corporation
 - Stephen P. Ludeman, Registered Investment Advisor
 - Technical Financial Services, LLC
 - Barracuda Investments, LLC
 - Randy Welsh Portfolio Management
 - Ludeman Capital Management
 - Forensic Economic Expert, 1972 to present. Consulting on more than 3,000 personal injury & wrongful death cases.

SCHOLARSHIPS, AWARDS, & HONORS

- Excellence in Teaching Award, Western Washington University, 1977
- Elected Outstanding Professor, Western Washington University, 1971
- Beta Gamma Sigma - National Business Honorary, 1969
- The Boeing Company Doctoral Award, 1978
- Michigan Alumni Scholarship, 1961
- Midland, Michigan Engineer Society Scholarship, 1957

PUBLICATIONS

Published Articles:

1. "Lummi Management Education Program: A Pilot Program for Native Americans," Education Journal of the Institute for the Development of Indian Law, May, 1973.
2. "Lummi Aquaculture Project: A Tribal Business in Harmony with Indian Culture," Education Journal of the Institute for the Development of Indian Law, May, 1973.
3. "The Educational Enterprise," Man/Society/Technology, November, 1973.
4. "The Lummi Management Education Program: A Second Look," Education Journal of the Institute for the Development of Indian Law, November, 1973, pp. 10-13.
5. "A Management Education Model for Native Americans," Education Journal of the Institute for the Development of Indian Law, Vol. 2, No. 5, 1974.
6. Lummi Aquaculture Final Report to the Economic Development Administration, U.S. Department of Commerce, Technical Assistance Grant No. 07-6-09226-2, September, 1975.
7. "Where are the Lummi Management Graduates Today?" American Indian Journal, October, 1975.
8. "Improving Management Training Using Apprenticeship Principles," Training and Development Journal, October, 1975.
9. "Measuring the Effectiveness of Training Programs for Tribal Enterprises Management," American Indian Journal, November, 1976.
10. "Past and Present Trends Which Influence the Economic Expert in Litigation," Washington State Bar News, Vol. 31, No. 9, October, 1977.
11. "Companies Favored Over Corporations in Tax Changes," Washington Business, December 7, 1978.
12. Intalco Distinguished Lecture Series Proceedings, 1976-77, Western Washington University, 1978.
13. "Job Satisfaction Among Business School Deans," AACSB Bulletin, Vol. 15, No. 1, Fall, 1979.
14. "Evaluating Annuity Settlement Options," Washington State Bar News, vol. 33, No. 11, November, 1979.
15. "Job Satisfaction Among Business School Deans," Faculty Report Series, Western Washington University, April, 1980.
16. "The Income Tax Effect on Present Cash Value of Lost Earning Capacity," Washington State Bar News, Vol. 36, No. 3, March, 1982.
17. "The Economic Value of Future Earnings," WSTLA Trial News, June, 1982.
18. "The Economic Value of Future Earnings in an Era of High Interest," Trial Bar News, Concord, NH, Vol. 2, No. 3&4, November and December, 1982.
19. "Estimating Personal Consumption in Wrongful Death and Survival Actions," Washington State Bar News, Vol. 38, No. 6, June, 1984.
20. A Manual for Operating a Church Corporation in the State of Washington, Hillcrest Chapel, Bellingham, Washington, 1984.
21. "Selecting a Discount Rate: A Case for the 'Alaska Method'," Journal of Forensic Economics, Vol. 2, No. 2, April, 1989.
22. "Alternative Measures of Earnings Growth," Journal of Forensic Economics, Vol. 3, No. 1, December, 1989.
23. "Estimating Personal Consumption Costs in Wrongful Death Cases," Journal of Forensic Economics, Vol. 4, No. 2, Spring/Summer, 1991.
24. "Measuring Earnings Growth in the U.S.," Journal of Legal Economics, Vol. 3, No.3, December, 1993.
25. "Patton-Nelson Personal Consumption Tables Updated," Journal of Forensic Economics, Vol. 11, No. 1, Winter, 1998.

26. "Patton-Nelson Personal Consumption Tables 1997-98 Update," Journal of Forensic Economics, Vol.13, No. 3, Fall, 2000.
27. "It's All About Income! A Response to 'Patton & Nelson Personal Consumption Revisited: Is Income Important'," Journal of Forensic Economics, Vol. 14, No. 2, Winter, 2001.
28. "Patton-Nelson Personal Consumption Tables 2000-01: Updated and Revised," Journal of Forensic Economics, Vol. 15, No. 3, Fall, 2002.
29. "America's Economic Meltdown...How Can We Fix This Mess," Barron Smith Daugert Business and Employment Newsletter, Fourth Quarter, 2008.
30. "Patton-Nelson Personal Consumption Tables 2005-06," Journal of Forensic Economics, Vol. 20, No. 3, Spring, 2009.
31. "Two Definitional Issues with the Patton-Nelson Personal Consumption Tables: A Reply," Journal of Forensic Economics, Vol.21. No. 1, December 2009.
32. "Patton-Nelson Personal Consumption Tables 2011-12," Journal of Legal Economics, Vol. 21, No. 1, October, 2014

PROFESSIONAL ACTIVITIES

1. Member of the Board of Directors and President for Greater Bellingham Ministries, 9/81 to Present.
2. Member of the Board of Directors and Treasurer for Hillcrest Chapel, Inc., 8/79 to present.
3. Chairman of the Board of Directors for Nootka Mission Association, 3/79 to 12/88.
4. Member of the Board of Directors of Fiberglass Structural Engineering, Inc., 2/81 to 12/86.
5. Member of the Board of Directors for Cascade College of Commerce, 1/79 to 6/81.
6. Member of the Board of Directors of Trinity Communications and Electronics, Inc., 10/75 to 2/77.
7. Member of the Board of Directors of Sea Farms International, 5/74 to 1/76.
8. Member of the Board of Directors of San Juan Marine Services, Inc., Anacortes, WA., 4/74 to 6/75.
9. Member of the Board of Directors of Thompson Home Insulation, Inc., Bellingham, WA 4/74 to 6/75.
10. Member of the Board of Directors and President of Island Cruise, Inc., Bellingham, WA 12/73 to 5/76.
11. Member of the Board of Directors and Secretary-Treasurer of New Wellington Resources, Ltd.,
12. Member of the Board of Directors of Zephyrus Corporation, Bellingham, WA, 6/73 to 10/74.
13. Member of the Board of Trustees for the Lummi Indian Tribal Enterprises, 1/71 to 1/74.
14. Member of the Board of Directors and Vice President for Pearson Enterprises, Inc., 2/70 to 7/73.
15. Member of the Board of Directors of the Firs Foundation, 12/95 to 12/13.
16. Member of the Board of Directors and President of Pacific Helicopter Leasing, Inc., 1/01 to 12/07.
17. Member of the Board of Directors and President of Gold Aircraft, Inc., 4/08 to 12/11.
18. Member of the Board of Directors of Environmental Research and Development, 8/08 to 12/13.